

VEER NARMAD SOUTH GUJARAT UNIVERSITY

M.Com. Part – I (Modern Finance)

Advanced Financial & Management Accounting Practices

Paper- III

(To come in force from 2009-2010)

Objectives :

1. To acquaint the student with recent trends in accountancy
2. To develop in them the skill to analyze the financial accounting data for managerial decisions.

1. Final Accounts of Limited Company

Advance company final accounts.

2. Recent trends in published accounts.

3. Interpretation and Analysis of Financial Statements

Different methods and devices used in analyzing financial statements - interpretation of financial statements from the view points of shareholders, Debenture holders, prospective investors and Institutions providing funds.

4. Ratio Analysis

Classification of ratios, Uses and limitations of ratios, Computation of different ratios from the given data, preparation of financial statements on the basis of ratios and other data.

5. Fund Flow Analysis

Concept - Objective - Its uses and limitations - Preparation of statement of sources and application of funds.

6. Cash Flow Analysis

Preparation of Cash Flow Statement as per Indian Accounting Standard – 3.

7. Reports to Management.

Objectives to reporting - Reporting needs of different Management levels - Types of reports - Guiding principles for preparing reports - Modes of reporting - Preparation of reports and use of reports by management.

8. Accounting Standards

(Recommended by the Institute of Chartered Accountants of India)

Meaning - Objects - Utilities - International Accounting Standard Committee (IASC) - Accounting Standards Board (ASB) - Following five standards required to be studied.

- Disclosures of Accounting Policies.
- Evaluation of Stock (Inventories)
- Depreciation Accounting
- Final Account - Profit or loss & Changing of Accounting Policies.
- Financial Statement.

9. Valuation of Assets as per Accounting Standards 10 & 13.

Note :

1. Final Accounts of Company are to be taught only as per Scheduled and it is expected to prepare Vertical Balance Sheet. “ T ”
2. Problems carrying not less than 80% of the total marks shall be asked.

References :

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Advanced Accounting - S. N. Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Contemporary Accounting, Issues By Jawarlal, Published by Vision Books, New Delhi.
- Principles of Management Accounting by Manmohan and S. N. Goyal, Sahitya Bhavan, Agra.
- Human Resource Accounting - Gupta; Sultan Chand & Sons.
- Inflation Accounting - Gupta; Sultan Chand & Sons.

- Practical Financial Analysis - Foulke R. A.
- Techniques of Financial Analysis - Erich A. Illefert.
- Accounting Standards - Indian & International - N. Das Gupta; Sultan Chand & Sons.
- Advanced Accounting - Tulsian; Tata. McGraw Hill.
- Management Accounting - Dr. S. P. Gupta; Sahitya Bhavan, Agra.
- Accounting Theory - L. S. Porwal; Tata McGraw.
- Wheldon's Acost Accounting - L. W. J. Owler & J. L. Brown; Pitman Publishing Ltd., London.
- Cost Accounting - N. K. Agrawal; Global Business Press.
- Financial Accounting - S. KR. Paul; New Central Book Agency (P) Ltd., Kolkata.
- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Advance Management Accounting - Ravi M. Kishore; Taxmann Allide Services (P) Ltd., New Delhi.
- Management Accounting Tools & Techniques - N. Vinaykam & I. B. Sinha; Himalaya Publishication House, Mumbai.
- Advance Accounting - M. C. Shukla & T. S. Grewal; S. Chand & Company, Mumbai.
- Advance Accounting - R. L. Gupta & M. Radhaswamy; Sultan Chand & Co., New Delhi.
- Multinational Financial Management - Alan C. Shapiro, Prentice - Hall of India, New Delhi.
- International Financial Management - P. G. Apte; Tata MC Graw, Hill Publishing Company Ltd., New Delhi.

